

Ticker: **PEP US EQUITY**

PepsiCo Inc (NASDAQ GS: PEP, Currency: USD)

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcoholó

Website	www.pepsico.com
Number of Employees	319,000
Ticker:	PEP US

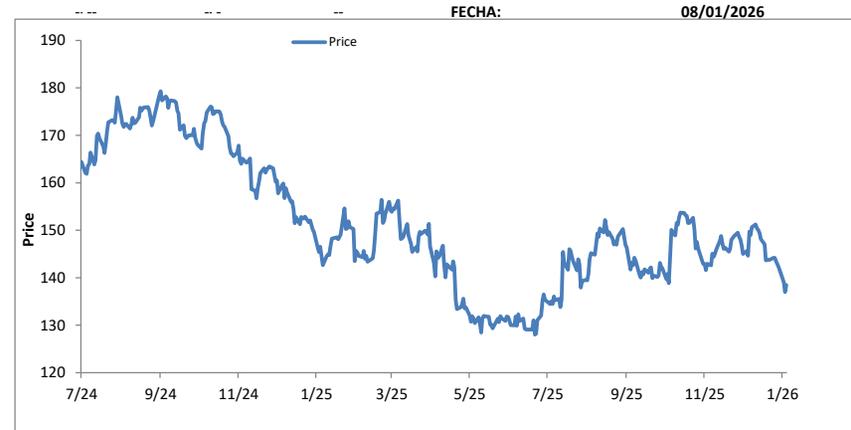
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138.57 +1.56

PepsiCo, Inc. opera negocios de alimentos y bebidas. Fabrica, comercializa y vende una variedad de aperitivos a base de cereales, bebidas con gas y sin gas y alimentos. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	138.46	Market Cap (MM)	189,322.1
Open	136.57	Shares Out. (MM)	1,367.3
Previous Close	137.01	Float %	99.8%
Change	-1.95	Shares sold short (MM)	21,269,278.0
Change %	-1.40	Dividend Yield %	4.1
Day High/Day Low	139.0 / 136.0	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	160.2 / 127.6	P / Diluted EPS Before XO	
Volume (MM)	3.55	Beta	0.39
Avg. Vol - 3 mo (MM)	7.55		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	92,366.0	Cash & ST Invst.	9,266
EBIT - LTM	10,191.0	Total Assets	99,467.0
EBITDA - LTM	13,548.0	Total Debt	47,751.0
Net Income - LTM	7,223.0	Total Liabilities	81,296.0
Total Enterprise Value	231,685	Total Equity	18,171.0
TEV/ Total Revenue	2.6 x	Cash from Operations - LTM	11,755.0
TEV/ EBITDA	17.9 x	Cash From Investing - LTM	-7,744.0
		Cash from Financing -LTM	-3,183.0

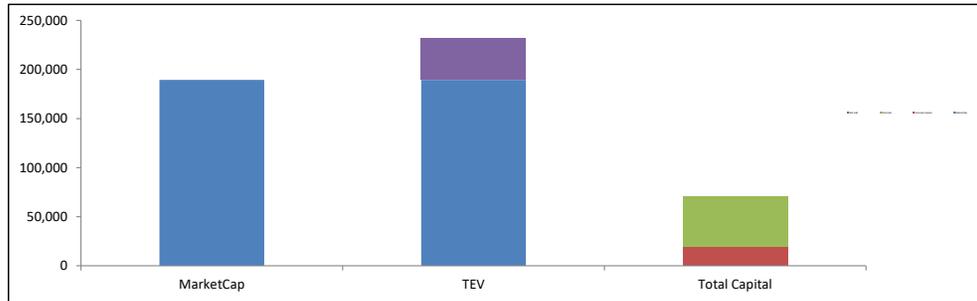


Company Notes	
<p>2015 A1</p> <p>GAAP Net Income includes (in millions, after tax)</p> <p>A loss of \$ 1359 from Venezuela impairment</p> <p>A loss of \$ 66 from Restructuring</p> <p>A loss of \$ 41 from other one time</p> <p>A gain of \$ 230 from Tax Benefit</p>	<p>2015 Q4</p> <p>GAAP Net Income Includes (in millions. after tax)</p> <p>A gain of \$ 230 from Tax Benefit</p> <p>A loss of \$ 76 from Other One Time Charge</p>
<p>2015 Q4</p> <p>GAAP Net Income Includes (in millions. after tax)</p> <p>A gain of \$ 230 from Tax Benefit</p> <p>A loss of \$ 76 from Other One Time Charge</p>	<p>2015 Q3</p> <p>GAAP Net Income includes. (in millions. after-tax):</p> <p>a loss of \$1,359 from Venezuela Investment</p> <p>a loss of \$91.000 from Restructuring</p> <p>a loss of \$29.000 from Restructuring Charges</p> <p>a loss of \$18.000 from Derivative/Hedging</p>
<p>2015 Q3</p> <p>GAAP Net Income includes, (in millions, after-tax):</p> <p>a loss of \$1,359 from Venezuela Investment</p> <p>a loss of \$91.000 from Restructuring</p> <p>a loss of \$29.000 from Restructuring Charges</p> <p>a loss of \$18.000 from Derivative/Hedging</p>	<p>2015 Q2</p> <p>GAAP Net Income Includes: (in millions, pre-tax):</p> <p>A gain of \$39.000 from Derivatives</p> <p>A loss of 25.000 from Other One-time Charges</p>
<p>2015 Q2</p> <p>GAAP Net Income Includes: (in millions, pre-tax):</p> <p>A gain of \$39.000 from Derivatives</p> <p>A loss of 25.000 from Other One-time Charges</p>	<p>2015 Q1</p> <p>GAAP Net Income includes, (in millions, after-tax):</p> <p>A loss of \$29.000 from Other One Time Charge</p> <p>A loss of \$1.000 from Mark To Market</p>
<p>2015 Q1</p> <p>GAAP Net Income includes, (in millions, after-tax):</p> <p>A loss of \$29.000 from Other One Time Charge</p> <p>A loss of \$1.000 from Mark To Market</p>	

Key Board Members		
Name	Title	Organization
Robert C Pohlad "Bob"	President	Pohlad Cos Inc
	Chairman	Mair Holdings Inc
	Board Member	Pepsico Inc
	Board Member	Carl & Eloise Pohlad Family Fo
	Trustee	University Of Puget Sound
Daniel Luzius Vasella "Dan"	Chairman	Alcon Inc/Old
	Chairman	Alcon Laboratories Inc
	Honorary Chairman	Novartis Ag
	Board Member	American Express Co
	Board Member	Pepsico Inc
	Board Member	American Express Ventures
	Trustee	Carnegie Endowment For Interna
Ian M Cook	Lead Director	Pepsico Inc
Jennifer Bailey	Co-Founder	Spark & Kindling
	Vp:Internet Services	Apple Inc
	Board Member	Pepsico Inc
	Board Member	Backflips Inc
Alberto Weisser	Senior Consultant	Temasek International Pte Ltd
	Board Member	Linde Plc
	Board Member	Bayer Ag
	Board Member	Pepsico Inc
	Board Member	Americas Society Inc
Dina Dublon	Chairman Emeritus	Women'S Refugee Commission Inc
	Board Member	Motive Capital Corp Ii
	Board Member	T Rowe Price Group Inc
	Board Member	Pepsico Inc
	Trustee	Carnegie Mellon University
David C Page	Professor	Massachusetts Institute Of Tec
	Investigator	Howard Hughes Medical Inst

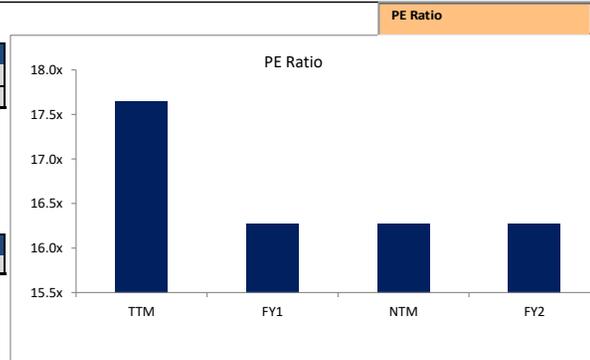
Ticker: PEP US EQUITY		PepsiCo Inc											
Period Type: Annuals		Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol											
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials		Actuals						LTM		Estimates			
For the Fiscal Period Ending	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	06/09/2025	06/09/2025	31/12/2025	31/12/2026	31/12/2027		
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD		
PepsiCo, Inc. opera negocios de alimentos y bebidas. Fabrica, comercializa y vende una variedad de aperitivos a base de cereales, bebidas con gas y sin gas y ali													
Total Revenue	64,661.0	67,161.0	70,372.0	79,474.0	86,392.0	91,471.0	91,854.0	23,937.0	91,854.0	28,944.9	28,944.9		
Growth Over Prior Year	1.8%	3.9%	4.8%	12.9%	8.7%	5.9%	0.4%	0.5%	4.2%	4.2%	4.2%		
Gross Profit	35,280.0	37,029.0	38,575.0	42,399.0	45,816.0	49,590.0	50,110.0	49,842.0	--	--	--		
Margin %	54.6%	55.1%	54.8%	53.3%	53.0%	54.2%	54.6%	208.2%	--	--	--		
EBITDA	12,509.0	13,197.0	13,167.0	14,435.0	14,860.0	15,600.0	16,835.0	13,548.0	5,143.9	5,143.9	5,143.9		
Margin %	19.3%	19.6%	18.7%	18.2%	17.2%	17.1%	18.3%	56.6%	5.6%	17.8%	17.8%		
EBIT	10,110.0	10,291.0	10,080.0	11,162.0	11,512.0	11,986.0	12,887.0	10,191.0	4,031.9	4,031.9	4,031.9		
Margin %	15.6%	15.3%	14.3%	14.0%	13.3%	13.1%	14.0%	42.6%	4.4%	13.9%	13.9%		
Earnings from Cont. Ops.	12,559.0	7,353.0	7,175.0	7,679.0	8,978.0	9,155.0	9,626.0	7,274.0	--	--	--		
Margin %	19.4%	10.9%	10.2%	9.7%	10.4%	10.0%	10.5%	30.4%	--	--	--		
Net Income	12,515.0	7,314.0	7,120.0	7,618.0	8,910.0	9,074.0	9,578.0	7,223.0	3,060.4	3,060.4	3,060.4		
Margin %	19.4%	10.9%	10.1%	9.6%	10.3%	9.9%	10.4%	30.2%	3.3%	10.6%	10.6%		
Diluted EPS Excl. Extra Items	8.8	5.2	5.1	5.5	6.4	6.6	7.0	5.3	2.2	2.2	2.2		
Growth Over Prior Year	159.8%	(40.8%)	(1.5%)	7.2%	16.9%	2.2%	5.9%	(22.4%)	13.9%	13.9%	13.9%		

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	138.48
Shares Out.	1,367.34
Market Capitalization (USD)	189,342.42
- Cash & Short Term Investments	8,661.00
+ Total Debt	50,849.00
+ Pref. Equity	0.00
+ Total Minority Interest	155.00
= Total Enterprise Value (USD)	231,685.42
Book Value of Common Equity	19,388.00
+ Pref. Equity	0.00
+ Total Minority Interest	155.00
+ Total Debt	50,849.00
= Total Capital	70,392.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	06/09/2025	06/09/2025	06/09/2025	06/09/2025	06/09/2025
TEV/Total Revenue	2.7x	2.6x	7.9x	7.9x	7.9x
TEV/EBITDA	14.8x	17.9x	11.9x	11.9x	11.9x
TEV/EBIT	19.1x	23.8x	14.6x	14.6x	14.6x
P/Diluted EPS Before Extra	22.0x	27.8x			
P/BV	11.6x	10.3x	9.3x	9.3x	9.3x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	17.6x	16.3x	16.3x	16.3x
TEV / EBITDA	17.9x	11.9x	11.9x	11.9x
Price / CF	16.2x	13.3x	13.3x	13.3x
Price / Book	9.8x	9.3x	9.3x	9.3x
Dividend Yield	4.1x	4.2x	4.2x	4.2x



Ticker:	PEP US EQUITY
Period Type	Annuals

PEP US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
Income Statement											
Income Sheet as of:	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Currency	USD										
Revenue	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
Cost Of Goods Sold	31,238.00	28,731.00	28,222.00	28,796.00	29,381.00	30,132.00	31,797.00	37,075.00	40,576.00	41,881.00	41,744.00
Gross Profit	35,445.00	34,325.00	34,577.00	34,729.00	35,280.00	37,029.00	38,575.00	42,399.00	45,816.00	49,590.00	50,110.00
Selling General & Admin Exp.	25,772.00	25,972.00	24,773.00	24,453.00	25,170.00	26,738.00	28,495.00	31,237.00	34,304.00	37,604.00	37,223.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	92.00	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	25,864.00	25,972.00	24,773.00	24,453.00	25,170.00	26,738.00	28,495.00	31,237.00	34,304.00	37,604.00	37,223.00
Operating Income	9,581.00	8,353.00	9,804.00	10,276.00	10,110.00	10,291.00	10,080.00	11,162.00	11,512.00	11,986.00	12,887.00
Interest Expense	909.00	970.00	1,342.00	1,151.00	1,219.00	935.00	1,128.00	1,863.00	939.00	819.00	919.00
Interest Income	85.00	59.00	110.00	244.00	-	-	-	-	-	-	-
Net Interest Exp.	824.00	911.00	1,232.00	907.00	1,219.00	935.00	1,128.00	1,863.00	939.00	819.00	919.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	-	-	19.00	(233.00)	(298.00)	44.00	(117.00)	(522.00)	(132.00)	(250.00)	22.00
EBT Excl. Unusual Items	8,757.00	7,442.00	8,553.00	9,602.00	9,189.00	9,312.00	9,069.00	9,821.00	10,705.00	11,417.00	11,946.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	8,757.00	7,442.00	8,553.00	9,602.00	9,189.00	9,312.00	9,069.00	9,821.00	10,705.00	11,417.00	11,946.00
Income Tax Expense	2,199.00	1,941.00	2,174.00	4,694.00	(3,370.00)	1,959.00	1,894.00	2,142.00	1,727.00	2,262.00	2,320.00
Earnings from Cont. Ops.	6,558.00	5,501.00	6,379.00	4,908.00	12,559.00	7,353.00	7,175.00	7,679.00	8,978.00	9,155.00	9,626.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	45.00	49.00	50.00	51.00	44.00	39.00	55.00	61.00	68.00	81.00	48.00
Net Income	6,513.00	5,452.00	6,329.00	4,857.00	12,515.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00	9,578.00
Pref. Dividends	1.00	1.00	1.00	-	-	-	-	-	-	-	-
Other Adj	9.00	5.00	5.00	4.00	2.00	-	-	-	-	-	-
NI to Common Incl Extra Items	6,503.00	5,446.00	6,323.00	4,853.00	12,513.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00	9,578.00
Abnormal Losses (Gains)	732.00	1,711.00	841.00	280.00	546.00	586.00	718.00	1,116.00	1,157.00	1,902.00	1,934.00
Tax Effect on Abnormal Items	(179.00)	(289.00)	(130.00)	2,387.00	(5,187.00)	(125.00)	(116.82)	(46.00)	(646.00)	(443.00)	(239.93)
NI to Common Excl. Extra Items	7,056.00	6,868.00	7,034.00	7,520.00	7,872.00	7,775.00	7,721.18	8,688.00	9,421.00	10,533.00	11,272.07
Per Share Items											
Basic EPS	4.31	3.71	4.39	3.40	8.84	5.23	5.14	5.51	6.45	6.59	6.97
Basic EPS Excl. Extra Items	4.31	3.71	4.39	3.40	8.84	5.23	5.14	5.51	6.45	6.59	6.97
Weighted Avg. Basic Shares Out.	1,509.00	1,469.00	1,439.00	1,425.00	1,415.00	1,399.00	1,385.00	1,382.00	1,380.00	1,376.00	1,373.00
Diluted EPS	4.27	3.67	4.36	3.38	8.78	5.20	5.12	5.49	6.42	6.56	6.95
Diluted EPS Excl. Extra Items	4.27	3.67	4.36	3.38	8.78	5.20	5.12	5.49	6.42	6.56	6.95
Weighted Avg. Diluted Shares Out.	1,527.00	1,485.00	1,452.00	1,438.00	1,425.00	1,407.00	1,392.00	1,389.00	1,387.00	1,383.00	1,378.00
Normalized Basic EPS	4.63	4.57	4.85	5.23	5.66	5.53	5.52	6.26	6.79	7.62	8.16
Normalized Diluted EPS	4.63	4.63	4.85	5.23	5.52	5.53	5.55	6.26	6.79	7.61	8.18
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	59.05	74.75	67.36	93.47	40.74	72.78	78.25	77.05	70.08	74.99	76.41
Supplemental Items											
EBITA	9,765.00	8,521.00	9,955.00	10,418.00	10,268.00	10,940.00	10,832.00	11,951.00	12,337.00	12,886.00	13,890.00
EBIT	9,581.00	8,353.00	9,804.00	10,276.00	10,110.00	10,291.00	10,080.00	11,162.00	11,512.00	11,986.00	12,887.00
As Reported Total Revenue*	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
Effective Tax Rate %	25.11	26.08	25.42	48.89	-	21.04	20.88	21.81	16.13	19.81	19.42
Normalized Net Income	7,056.00	6,868.00	7,034.00	7,520.00	7,872.00	7,775.00	7,721.18	8,688.00	9,421.00	10,533.00	11,272.07
Interest Capitalized	9.00	8.00	9.00	13.00	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	297.00	295.00	284.00	292.00	256.00	237.00	264.00	301.00	343.00	380.00	362.00
Stock-Based Comp., Total	297.00	295.00	284.00	292.00	256.00	237.00	264.00	301.00	343.00	380.00	362.00

Ticker:	PEP US EQUITY
Period Type	Annuals

PEP US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Currency	USD	USD									
ASSETS											
Cash And Equivalents	6,134.00	9,096.00	9,158.00	10,610.00	8,721.00	5,509.00	8,185.00	5,596.00	4,954.00	9,711.00	8,505.00
Short Term Investments	2,592.00	2,913.00	6,967.00	8,900.00	272.00	229.00	1,366.00	392.00	394.00	292.00	761.00
Total Cash & ST Investments	8,726.00	12,009.00	16,125.00	19,510.00	8,993.00	5,738.00	9,551.00	5,988.00	5,348.00	10,003.00	9,266.00
Accounts & Notes Receivable	5,817.00	5,497.00	5,709.00	5,956.00	6,079.00	6,447.00	6,892.00	7,172.00	8,192.00	8,675.00	8,487.00
Total Receivables	5,817.00	5,497.00	5,709.00	5,956.00	6,079.00	6,447.00	6,892.00	7,172.00	8,192.00	8,675.00	8,487.00
Inventories	3,143.00	2,720.00	2,723.00	2,947.00	3,128.00	3,338.00	4,172.00	4,347.00	5,222.00	5,334.00	5,306.00
Prepaid Exp.	2,143.00	1,865.00	908.00	1,546.00	633.00	747.00	874.00	980.00	806.00	798.00	921.00
Restricted Cash	-	-	-	-	1,997.00	-	-	-	-	-	-
Other Current Assets	834.00	940.00	985.00	1,068.00	1,063.00	1,375.00	1,512.00	3,296.00	1,971.00	2,140.00	1,846.00
Total Current Assets	20,663.00	23,031.00	26,450.00	31,027.00	21,893.00	17,645.00	23,001.00	21,783.00	21,539.00	26,950.00	25,826.00
Net Property, Plant & Equipment	17,244.00	16,317.00	16,591.00	17,240.00	17,589.00	20,853.00	23,039.00	24,427.00	26,664.00	29,944.00	31,391.00
Long-term Investments	93.00	140.00	105.00	59.00	86.00	85.00	109.00	111.00	202.00	200.00	111.00
Deferred Charges, LT	-	-	-	-	4,364.00	4,359.00	4,372.00	4,310.00	4,204.00	4,474.00	4,362.00
Other Long-Term Assets	32,509.00	30,179.00	30,344.00	31,478.00	33,716.00	35,605.00	42,397.00	41,746.00	39,578.00	38,927.00	37,777.00
Total Assets	70,509.00	69,667.00	73,490.00	79,804.00	77,648.00	78,547.00	92,918.00	92,377.00	92,187.00	100,495.00	99,467.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	5,076.00	4,071.00	6,892.00	5,485.00	4,026.00	3,362.00	4,240.00	4,754.00	3,897.00	7,066.00	7,724.00
Accounts Payable	5,127.00	5,546.00	6,158.00	6,727.00	7,213.00	8,013.00	8,853.00	9,834.00	10,732.00	11,635.00	10,997.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	7,889.00	7,961.00	8,085.00	8,290.00	10,899.00	9,086.00	10,279.00	11,632.00	12,156.00	12,946.00	12,815.00
Total Current Liabilities	18,092.00	17,578.00	21,135.00	20,502.00	22,138.00	20,461.00	23,372.00	26,220.00	26,785.00	31,647.00	31,536.00
Long-Term Debt	23,821.00	29,213.00	30,053.00	33,796.00	28,295.00	30,266.00	41,603.00	37,624.00	37,590.00	39,995.00	40,027.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	11,048.00	10,846.00	11,103.00	14,525.00	12,613.00	12,952.00	14,391.00	12,382.00	10,539.00	10,216.00	9,733.00
Total Liabilities	52,961.00	57,637.00	62,291.00	68,823.00	63,046.00	63,679.00	79,366.00	76,226.00	74,914.00	81,858.00	81,296.00
Pref. Stock, Non-Redeem.	41.00	41.00	41.00	41.00	-	-	-	-	-	-	-
Total Pref. Equity	41.00	41.00	41.00	41.00	-	-	-	-	-	-	-
Minority Interest	110.00	107.00	104.00	92.00	84.00	82.00	98.00	108.00	124.00	134.00	130.00
Additional Paid In Capital	4,140.00	4,100.00	4,115.00	4,020.00	3,976.00	3,909.00	3,933.00	4,024.00	4,157.00	4,284.00	4,408.00
Retained Earnings	49,092.00	50,472.00	52,518.00	52,839.00	59,947.00	61,946.00	63,443.00	65,165.00	67,800.00	70,035.00	72,266.00
Treasury Stock	(24,985.00)	(29,185.00)	(31,468.00)	(32,757.00)	(34,286.00)	(36,769.00)	(38,446.00)	(38,248.00)	(39,506.00)	(40,282.00)	(41,021.00)
Comprehensive Inc. and Other	(10,850.00)	(13,505.00)	(14,111.00)	(13,254.00)	(15,119.00)	(14,300.00)	(15,476.00)	(14,898.00)	(15,302.00)	(15,534.00)	(17,612.00)
Total Common Equity	17,507.00	11,989.00	11,158.00	10,940.00	14,602.00	14,868.00	13,552.00	16,151.00	17,273.00	18,637.00	18,171.00
Total Equity	17,548.00	12,030.00	11,199.00	10,981.00	14,602.00	14,868.00	13,552.00	16,151.00	17,273.00	18,637.00	18,171.00
Total Liabilities And Equity	70,509.00	69,667.00	73,490.00	79,804.00	77,648.00	78,547.00	92,918.00	92,377.00	92,187.00	100,495.00	99,467.00
Supplemental Items											
Total Shares Out. on Filing Date	1,488.00	1,448.00	1,428.00	1,420.00	1,409.00	1,391.00	1,380.00	1,383.00	1,377.00	1,374.00	1,372.00
Total Shares Out. on Balance Sheet Date	1,488.00	1,448.00	1,428.00	1,420.00	1,409.00	1,391.00	1,380.00	1,383.00	1,377.00	1,374.00	1,372.00
Book Value/Share	11.69	8.21	7.74	7.64	10.30	10.63	9.75	11.60	12.45	13.47	13.15
Tangible Book Value	(11,656.00)	(15,376.00)	(16,809.00)	(17,734.00)	(16,115.00)	(16,758.00)	(24,618.00)	(21,003.00)	(16,639.00)	(14,154.00)	(14,294.00)
Tangible Book Value/Share	(7.83)	(10.62)	(11.77)	(12.49)	(11.44)	(12.05)	(17.84)	(15.19)	(12.08)	(10.30)	(10.42)
Total Debt	28,897.00	33,284.00	36,945.00	39,281.00	32,321.00	33,628.00	45,843.00	42,378.00	41,487.00	47,061.00	47,751.00
Net Debt	20,171.00	21,275.00	20,820.00	19,771.00	23,328.00	27,890.00	36,292.00	36,390.00	36,139.00	37,058.00	38,485.00
Total Minority Interest	110.00	107.00	104.00	92.00	84.00	82.00	98.00	108.00	124.00	134.00	130.00
Inventories Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	1,593.00	1,312.00	1,315.00	1,344.00	1,312.00	1,395.00	1,720.00	1,898.00	2,366.00	2,388.00	2,440.00
Work in Progress Inventory	173.00	161.00	150.00	167.00	178.00	200.00	205.00	151.00	114.00	104.00	104.00
Finished Goods Inventory	1,377.00	1,247.00	1,258.00	1,436.00	1,638.00	1,743.00	2,247.00	2,298.00	2,742.00	2,842.00	2,762.00
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	137.00	130.00	134.00	129.00	101.00	105.00	201.00	147.00	150.00	175.00	356.00
Full Time Employees	271,000.00	263,000.00	264,000.00	263,000.00	267,000.00	267,000.00	291,000.00	309,000.00	315,000.00	318,000.00	319,000.00

Ticker: PEP US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
TEV / LTM Total Revenue	Close	2.5x	2.6x	2.7x	3.0x	2.8x	3.3x	3.4x	3.4x	3.3x	3.0x	2.7x
	Average	2.3x	2.4x	2.7x	2.9x	2.8x	3.1x	3.2x	3.5x	3.4x	3.2x	2.9x
	High	2.6x	2.7x	2.8x	3.0x	3.0x	3.4x	3.5x	3.9x	3.7x	3.5x	3.2x
	Low	2.1x	2.3x	2.5x	2.7x	2.5x	2.7x	2.6x	3.0x	3.1x	2.9x	2.7x
TEV / LTM EBITDA	Close	13.5x	15.5x	14.0x	15.0x	14.3x	16.6x	18.0x	18.8x	19.2x	17.3x	14.8x
	Average	12.5x	13.4x	15.9x	15.0x	14.0x	16.2x	16.4x	18.5x	19.0x	18.9x	17.3x
	High	13.8x	15.6x	16.7x	15.7x	15.3x	17.5x	18.0x	20.8x	20.3x	20.6x	18.5x
	Low	11.1x	12.5x	14.1x	13.7x	12.4x	14.0x	13.1x	16.3x	17.3x	17.1x	14.8x
TEV / LTM EBIT	Close	17.2x	20.0x	17.4x	18.5x	17.7x	21.2x	23.3x	24.2x	24.6x	22.4x	19.1x
	Average	15.9x	17.0x	20.5x	18.6x	17.2x	20.0x	20.9x	24.0x	24.4x	24.2x	22.3x
	High	17.6x	20.1x	21.5x	19.5x	18.8x	21.7x	23.4x	27.0x	26.1x	26.5x	23.9x
	Low	14.2x	15.9x	17.4x	17.0x	15.2x	17.3x	16.6x	21.1x	22.2x	21.9x	19.1x
Price / LTM EPS	Close	21.0x	21.7x	21.6x	22.9x	20.0x	24.9x	26.1x	27.1x	26.6x	22.3x	18.7x
	Average	19.7x	20.9x	22.4x	23.3x	21.1x	23.1x	24.6x	27.0x	27.4x	26.1x	22.2x
	High	22.3x	22.3x	23.8x	24.6x	23.3x	25.4x	26.6x	30.9x	29.7x	28.9x	24.0x
	Low	17.1x	19.4x	20.3x	20.9x	18.4x	19.4x	18.8x	23.2x	24.6x	22.3x	18.7x
Price / Book Value	Close	8.3x	12.3x	13.5x	15.7x	10.7x	12.9x	14.9x	14.6x	14.5x	12.6x	11.6x
	Average	5.6x	8.3x	12.6x	14.6x	14.5x	12.4x	12.8x	15.4x	14.8x	14.2x	12.6x
	High	8.3x	12.3x	13.5x	15.7x	16.0x	13.6x	14.9x	17.6x	16.0x	15.7x	13.6x
	Low	4.9x	7.7x	11.4x	13.1x	10.7x	10.4x	9.8x	13.2x	13.3x	12.6x	11.2x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	13.9x	14.0x	14.1x	17.0x	16.6x	19.9x	18.9x	20.2x	23.1x	17.4x	16.8x
	Average	14.1x	13.9x	14.4x	15.2x	15.7x	19.2x	19.7x	19.6x	20.4x	22.6x	17.3x
	High	16.0x	14.8x	15.3x	17.0x	17.3x	21.1x	21.3x	22.4x	23.1x	25.0x	18.7x
	Low	12.3x	12.9x	13.0x	13.7x	13.7x	16.1x	15.1x	16.8x	18.3x	17.4x	15.5x
TEV / LTM FCF	Close	19.2x	18.9x	19.8x	24.2x	25.5x	35.5x	31.5x	33.6x	44.5x	29.5x	29.2x
	Average	19.8x	19.1x	19.5x	21.3x	22.4x	29.5x	35.1x	32.6x	34.0x	43.6x	29.4x
	High	22.4x	20.3x	20.7x	24.2x	25.5x	35.5x	38.0x	37.3x	44.5x	48.3x	31.8x
	Low	17.2x	17.7x	17.6x	19.2x	19.4x	24.8x	26.8x	28.0x	30.4x	29.5x	26.3x
Dividend Yield	Close	2.6	2.7	2.8	2.6	3.3	2.8	2.8	2.5	2.5	2.9	3.5
	Average	2.5	2.6	2.7	2.6	2.9	2.8	2.8	2.7	2.5	2.6	2.9
	High	2.9	2.8	2.9	2.9	3.3	3.3	3.6	3.1	2.8	2.9	3.5
	Low	2.2	2.5	2.5	2.5	2.6	2.6	2.6	2.3	2.3	2.3	2.7

Ticker:	PEP US EQUITY	PEP US EQUITY	Ascend
Period Type:	Quarters	Consolidated	Yes
			Accounting
			Mixed

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
Ratios											
For the Fiscal Period Ending	25/03/2023	17/06/2023	09/09/2023	30/12/2023	23/03/2024	15/06/2024	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
Profitability											
Return on Assets	7.1%	8.4%	8.5%	9.4%	9.5%	9.7%	9.3%	9.6%	9.3%	7.4%	7.0%
Return on Capital	12.6%	14.3%	14.9%	15.8%	16.0%	16.3%	15.8%	15.8%	15.4%	12.5%	12.0%
Return on Equity	37.3%	43.8%	43.9%	50.9%	50.9%	51.3%	48.9%	52.4%	50.1%	39.9%	37.2%
Margin Analysis											
Gross Margin	55.2%	54.7%	54.5%	53.0%	54.8%	55.9%	55.4%	52.6%	55.8%	54.7%	53.6%
SG&A Margin	39.6%	37.4%	37.3%	42.1%	39.6%	37.6%	37.6%	41.3%	40.1%	37.9%	36.6%
EBITDA Margin	13.3%	14.7%	15.3%	16.3%	16.4%	17.0%	17.0%	18.2%	18.1%	15.0%	14.7%
EBT Margin	10.1%	11.0%	12.1%	13.1%	13.1%	13.6%	14.0%	14.9%	14.9%	11.4%	11.0%
Earnings from Cont. Ops Margin	14.7%	16.4%	17.1%	6.0%	14.9%	18.0%	16.0%	8.1%	14.4%	7.9%	14.9%
Net Income Margin	10.8%	12.3%	13.2%	4.7%	11.2%	13.7%	12.6%	5.5%	10.2%	5.0%	10.9%
Normalized Net Income Margin	11.6%	13.0%	13.3%	8.8%	12.2%	14.0%	13.7%	9.7%	11.2%	13.0%	13.1%
Free Cash Flow Margin	-5.5%	6.6%	19.6%	10.2%	-9.1%	-1.7%	16.1%	13.7%	-8.8%	4.7%	14.5%
Asset Turnover											
Total Asset Turnover	0.9x	1.0x	0.9x	1.0x	1.0x	1.0x	0.9x	0.9x	0.9x	0.9x	0.9x
Fixed Asset Turnover	1.8x	1.9x	1.8x	1.7x	1.6x	1.6x	1.5x	1.5x	1.4x	1.3x	1.3x
Inventory Turnover	9.9x	9.7x	9.1x	10.6x	8.6x	7.6x	7.7x	10.7x	9.4x	7.9x	7.9x
Receivables Turnover	7.9x	7.8x	8.0x	7.9x	7.5x	7.1x	7.4x	7.6x	7.4x	6.9x	7.7x
Short Term Liquidity											
Current Ratio	0.9x										
Quick Ratio	0.7x	0.6x	0.6x	0.6x	0.7x	0.7x	0.7x	0.6x	0.6x	0.6x	0.7x
Cash from Ops. To Fin. Liab.	0.7x	0.7x	0.9x	0.9x	0.7x						
Cap. Expend. to Debt	47.7x	48.7x	48.4x	48.4x	47.4x	47.4x	48.9x	46.4x	48.7x	48.7x	48.7x
Cap. Expend. to EBITDA	—	—	—	—	—	—	—	—	—	—	—
Cap. Expend. to Free Cash Flow	—	—	—	-17.5x	—	—	—	-18.5x	—	—	—
Long Term Solvency											
Total Debt/Equity	243.7%	242.7%	236.0%	242.0%	239.0%	238.0%	239.0%	243.8%	241.8%	236.0%	240.7%
Total Debt/Total Capital	70.7%	70.7%	70.7%	71.4%	70.7%	70.7%	70.7%	71.4%	70.7%	70.7%	70.7%
LT Debt/Equity	230.0%	229.4%	229.0%	236.7%	233.0%	232.0%	233.0%	238.4%	236.4%	231.5%	237.0%
LT Debt/Total Capital	61.6%	62.0%	62.0%	62.6%	62.0%	62.0%	62.6%	63.7%	62.6%	62.0%	62.6%
Total Liabilities/Total Assets	63.8%	63.8%	63.8%	63.8%	63.8%	63.8%	63.8%	63.8%	63.8%	63.8%	63.8%
EBIT / Interest Exp.	1.1 x										
EBITDA / Interest Exp.	1.6 x										
EBITDA / CapEx / Interest Exp.	1.1 x										
Total Debt/EBITDA	4.2 x										
Net Debt/EBITDA	3.1 x										
Adjusted P/E Ratio	6.4x										
Growth Over Five Year											
Total Revenue	10.7%	10.4%	6.7%	(0.5%)	7.9%	0.8%	(0.0%)	(0.7%)	(1.8%)	1.0%	3.7%
Gross Profit	17.4%	17.9%	6.9%	1.9%	1.9%	1.1%	1.0%	1.0%	1.0%	0.8%	0.7%
EBITDA	(44.7%)	58.0%	17.4%	54.2%	4.9%	74.1%	79.4%	79.4%	(7.7%)	(17.7%)	(4.7%)
EBT	—	—	—	—	—	—	—	—	—	—	—
EBT	(0.1%)	76.7%	10.7%	106.5%	1.9%	10.6%	(1.6%)	13.7%	(4.9%)	(55.8%)	(7.8%)
Earnings from Cont. Ops	(4.2%)	142.4%	14.4%	142.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%
Net Income	(4.2%)	142.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%
Normalized Net Income	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%
Dividend P/E before Extra	(4.2%)	142.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%
Accounts Receivable	11.1%	6.1%	6.7%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%
Inventory	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%
Net PPE	10.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Total Assets	0.1%	3.0%	6.0%	7.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Table Book Value											
Common Equity	(6.0%)	(6.0%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	1.1%	1.1%	3.0%	4.0%
Cash from Ops	175.1%	17.3%	26.8%	29.0%	145.0%	(17.0%)	8.1%	6.5%	6.5%	49.7%	(8.8%)
Capital Expenditures	11.1%	17.9%	(1.1%)	(1.1%)	8.0%	17.9%	(17.9%)	17.9%	(17.9%)	(17.9%)	(17.9%)
Leased Free Cash Flow	98.8%	97.3%	36.7%	57.7%	20.1%	(174.1%)	(18.1%)	34.9%	(4.8%)	(175.0%)	(7.3%)
Unlevered Free Cash Flow	17.0%	(17.0%)	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Dividend per Share	7.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
F&B Over Three Years											
Total Revenue	0.7%	7.8%	7.8%	5.0%	6.1%	5.5%	3.0%	(0.4%)	0.7%	0.6%	1.0%
Gross Profit	10.6%	8.9%	8.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
EBITDA	6.0%	7.1%	11.1%	(11.7%)	(7.4%)	41.9%	7.7%	18.7%	0.7%	(77.0%)	(1.0%)
EBT	—	—	—	—	—	—	—	—	—	—	—
EBT	6.0%	8.1%	17.7%	(18.0%)	(7.8%)	39.6%	7.0%	46.7%	(0.6%)	(101.1%)	(5.7%)
Earnings from Cont. Ops	6.7%	6.7%	17.0%	(17.0%)	(17.0%)	40.7%	6.7%	40.7%	6.7%	6.7%	6.7%
Net Income	6.7%	6.7%	17.0%	(17.0%)	(17.0%)	40.7%	6.7%	40.7%	6.7%	6.7%	6.7%
Normalized Net Income	10.9%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%
Dividend P/E before Extra	6.7%	6.7%	17.0%	(17.0%)	(17.0%)	40.7%	6.7%	40.7%	6.7%	6.7%	6.7%
Accounts Receivable	8.5%	8.6%	11.1%	10.0%	7.7%	6.7%	6.1%	1.8%	1.6%	4.0%	4.6%
Inventory	11.8%	9.7%	17.9%	10.8%	8.1%	5.5%	6.0%	(0.8%)	(0.8%)	4.7%	4.7%
Net PPE	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
Total Assets	1.0%	1.0%	3.0%	4.9%	3.7%	4.0%	3.7%	4.0%	4.0%	4.0%	4.0%
Table Book Value											
Common Equity	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	1.1%	1.1%	3.0%	4.0%
Cash from Ops	(2.0%)	(1.1%)	16.1%	17.0%	144.0%	(17.0%)	8.1%	6.5%	6.5%	49.7%	(8.8%)
Capital Expenditures	11.1%	17.9%	(1.1%)	(1.1%)	8.0%	17.9%	(17.9%)	17.9%	(17.9%)	(17.9%)	(17.9%)
Leased Free Cash Flow	(0.6%)	(18.0%)	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Unlevered Free Cash Flow	(0.6%)	(18.0%)	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Dividend per Share	6.1%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
F&B Over Three Years											
Total Revenue	8.7%	11.0%	6.0%	7.4%	7.7%	6.4%	4.0%	3.7%	3.6%	4.0%	3.9%
Gross Profit	8.5%	11.3%	8.9%	7.0%	7.1%	6.8%	6.7%	6.6%	6.6%	6.7%	6.7%
EBITDA	6.4%	11.4%	6.9%	(14.0%)	6.9%	19.9%	6.9%	6.9%	6.9%	(14.0%)	3.1%
EBT	—	—	—	—	—	—	—	—	—	—	—
EBT	11.0%	16.4%	10.1%	(15.9%)	5.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Earnings from Cont. Ops	11.0%	16.4%	10.1%	(15.9%)	5.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Net Income	11.0%	16.4%	10.1%	(15.9%)	5.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Normalized Net Income	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%
Dividend P/E before Extra	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%
Accounts Receivable	7.9%	7.9%	8.1%	7.4%	7.5%	7.0%	6.7%	5.7%	5.0%	7.1%	6.3%
Inventory	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Net PPE	7.2%	7.9%	8.5%	11.2%	7.2%	7.4%	7.3%	8.5%	8.3%	8.5%	8.1%
Total Assets	2.6%	4.0%	6.3%	5.3%	5.8%	5.8%	5.4%	4.8%	3.6%	3.3%	3.0%
Table Book Value											
Common Equity	(0.8%)	(2.1%)	(3.1%)	(2.1%)	(3.9%)	(5.1%)	(4.8%)	(2.9%)	(2.9%)	(7.8%)	(9.9%)
Cash from Ops	9.4%	12.8%	5.0%	22.8%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Cash from Ops	(21.4%)	0.1%	9.0%	4.4%	24.7%	(5.4%)	5.9%	5.4%	(2.3%)	(0.8%)	(0.8%)
Capital Expenditures	10.5%	9.5%	10.1%	11.8%	6.8%	18.6%	7.7%	1.7%	4.5%	5.1%	2.3%
Leased Free Cash Flow	(10.1%)	(10.1%)	8.8%	(10.1%)	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%
Unlevered Free Cash Flow	(18.8%)	(170.2%)	10.9%	(8.2%)	10.1%						

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: PEP US EQUITY Sort: Ascend Currency: Reporting Change: USD
 Period Type: Quarters Consolidated: Yes Accounting: Mixed

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

Y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	6.9%	7.2%	6.9%	6.6%	6.7%
Weight of Equity	84.4%	81.5%	80.5%	77.7%	79.8%
+ Debt					
Cost of Debt	3.7%	4.6%	4.2%	4.3%	4.0%
Weight of Debt	15.6%	18.5%	19.5%	22.3%	20.2%
+ Preferred Equity					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	6.4%	6.7%	6.4%	6.1%	6.2%

Capital Structure	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Net Market Cap	6,534.0	7,724.0	9,099.0	12,056.0	6,736.0
CT Reinvestments	38,490.0	40,027.0	39,419.0	39,328.0	44,113.0
LT Borrowings	0.0	0.0	0.0	0.0	0.0
Pref Equity	288,501.8	257,516.1	248,220.9	230,648.5	251,256.9
Total Capital	333,025.8	365,267.1	397,738.9	472,032.5	302,106.9

Debt Summary Data	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Total Financial Debt	0.0	0.0	0.0	0.0	0.0
Total Revolving Credit	5,000.0	5,750.0	12.0%	5,000.0	9.7%
Total Capital Leases	0.0	0.0	0.0%	0.0	0.0%
General/Other Borrowings	45,014.0	47,751.0	100.0%	51,384.0	100.0%
Total Principal Due	45,014.0	47,751.0	100.0%	51,384.0	50,849.0

Additional Totals	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total				
Total Cash & CT Investments	8,051.0	9,266.0	8,582.0	7,973.0	8,661.0
Net Debt	36,963.0	38,485.0	39,936.0	43,411.0	42,188.0
Total Short-Term Borrowings	6,524.0	7,724.0	9,099.0	12,056.0	6,736.0
Curr. Port. of LT Debt/Cap. Leases	38,490.0	40,027.0	39,419.0	39,328.0	44,113.0
Long-Term Debt (incl. Cap. Leases)	0.0	0.0	0.0	0.0	0.0
Total Secured Debt	0.0	0.0	0.0	0.0	0.0
Fixed Rate Debt	0.0	0.0	0.0	0.0	0.0
Variable Rate Debt	0.0	0.0	0.0	0.0	0.0
Credit Ratios					
Net Debt/EBITDA	2.3x	2.3x	2.4x	3.2x	3.1x
Total Debt/EBITDA	2.8x	2.9x	2.9x	3.7x	3.8x
Operating Income/Total Debt	0.1x	0.0x	0.1x	0.0x	0.1x
LTM FCF/Total Debt	0.1x	0.2x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.2x	0.3x	0.2x	0.2x	0.2x
FRIT/Interest Expense	17.7x	8.5x	9.8x	6.9x	13.5x
FRIT/Total Interest Expense	17.7x	8.5x	9.8x	6.9x	13.5x
Degree of Financial Leverage	1.1x	1.1x	1.1x	1.2x	1.1x
EBITDA-CAPEX/Interest Expense	15.8x	3.1x	10.1x	6.5x	12.9x
EBITDA/Total Interest Expense	21.1x	12.3x	12.4x	10.0x	16.6x

Debt Schedule	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
Debt Schedule in Yr 1	--	--	--	--	--
Debt Schedule in Yr 2	--	--	--	--	--
Debt Schedule in Yr 3	--	--	--	--	--
Debt Schedule in Yr 4	--	--	--	--	--
Debt Schedule in Yr 5	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--
Debt Schedule - Total Debt	--	48,310.0	100.0%	--	--

Capital Lease Schedule	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	0.0	--	--	--
Present Value of ST Capital Leases	--	0.0	--	--	--
Present Value of LT Capital Leases	--	0.0	--	--	--

Operative Leases (Rental Expense) Schedule	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
Rental Expense - Year 1	--	770.0	19.2%	--	--
Rental Expense - Year 2	--	680.0	16.9%	--	--
Rental Expense - Year 3	--	579.0	14.9%	--	--
Rental Expense - Year 4	--	478.0	11.9%	--	--
Rental Expense - Year 5	--	377.0	9.4%	--	--
Rental Expense - Years 2 - 3	--	1,259.0	31.4%	--	--
Rental Expense - Years 4 - 5	--	855.0	21.3%	--	--
Rental Expense - Years 2 - 5	--	2,114.0	52.7%	--	--
Rental Expense Beyond Year 5	--	1,129.0	28.1%	--	--
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	4,013.0	100.0%	--	--

Contractual Obligation Schedule	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
Purchase Obligations	--	--	--	--	--

Interest Rate Data	07/09/2024	28/12/2024	22/03/2025	14/06/2025	06/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
W/ave. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker:	PEP US EQUITY	PEP US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
							26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Revenue	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
PBNA	20,171.00	20,618.00	21,312.00	20,936.00	21,072.00	21,730.00	22,559.00	25,276.00	26,213.00	28,015.00	27,769.00
PepsiCo Foods North America	14,502.00	14,782.00	15,549.00	15,798.00	16,346.00	17,078.00	18,189.00	19,608.00	23,291.00	27,626.00	27,431.00
Europe, Middle East & Africa	13,399.00	10,510.00	10,216.00	10,522.00	10,973.00	11,728.00	11,922.00	13,038.00	12,724.00	16,210.00	16,658.00
Latin America Foods	9,425.00	8,228.00	6,820.00	7,208.00	7,354.00	7,573.00	6,942.00	8,108.00	9,779.00	10,576.00	10,568.00
International Beverages Franchise	6,618.00	6,375.00	6,338.00	3,674.00	3,657.00	3,651.00	4,573.00	6,078.00	6,438.00	4,559.00	4,879.00
	2,568.00	2,543.00	2,564.00	2,884.00	2,794.00	2,919.00	3,445.00	4,615.00	4,787.00	4,485.00	4,549.00
	-	-	-	2,503.00	2,465.00	2,482.00	2,742.00	2,751.00	3,160.00	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Revenue	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
United States	34,219.00	35,266.00	36,732.00	36,546.00	37,148.00	38,644.00	40,800.00	44,545.00	49,390.00	52,165.00	51,668.00
International	32,464.00	27,790.00	26,067.00	26,979.00	27,513.00	28,517.00	29,572.00	34,929.00	37,002.00	39,306.00	40,186.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker:	PEP US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcoholí

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Currency	USD										
Pension Net Periodic Cost											
Service Cost	491.00	534.00	473.00	492.00	523.00	454.00	520.00	622.00	551.00	370.00	393.00
Interest Cost	711.00	661.00	578.00	557.00	575.00	640.00	520.00	398.00	524.00	734.00	729.00
Expected Return on Plan Assets	(960.00)	(1,024.00)	(997.00)	(1,025.00)	(1,140.00)	(1,080.00)	(1,131.00)	(1,201.00)	(1,130.00)	(1,043.00)	(1,076.00)
Pension Expense (Income)	663.00	466.00	527.00	280.00	237.00	526.00	429.00	125.00	454.00	130.00	425.00
Other Postretirement Cost											
Service Cost	36.00	35.00	31.00	28.00	32.00	23.00	25.00	33.00	37.00	29.00	31.00
Interest Cost	58.00	52.00	41.00	36.00	34.00	36.00	25.00	15.00	19.00	36.00	32.00
Expected Return on Plan Assets	(27.00)	(27.00)	(24.00)	(22.00)	(19.00)	(18.00)	(16.00)	(15.00)	(16.00)	(13.00)	(13.00)
Other Postretirement Benefits Expense (I	38.00	24.00	(4.00)	7.00	20.00	(5.00)	(1.00)	8.00	2.00	19.00	21.00
Pension Funded Status											
Fair Value of Plan Assets	15,226.00	14,220.00	14,352.00	16,042.00	15,348.00	18,034.00	19,768.00	20,528.00	14,343.00	15,069.00	14,006.00
Actual Return (Loss) on Plan Assets	1,655.00	(8.00)	1,289.00	2,223.00	925.00	3,652.00	2,309.00	1,439.00	(4,363.00)	1,388.00	132.00
Employer Contribution	591.00	162.00	659.00	164.00	1,615.00	672.00	507.00	738.00	336.00	364.00	295.00
Benefits Paid	(435.00)	(897.00)	(430.00)	(929.00)	(1,070.00)	(441.00)	(470.00)	(1,082.00)	(539.00)	(1,122.00)	(725.00)
Projected Benefit Obligation	16,656.00	15,905.00	16,316.00	18,267.00	16,905.00	18,983.00	21,183.00	20,391.00	14,146.00	15,021.00	14,110.00
Over(Under) Funded Pension	(1,430.00)	(1,685.00)	(1,964.00)	(2,225.00)	(1,557.00)	(949.00)	(1,415.00)	137.00	197.00	48.00	(104.00)
Accumulated Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Pension Funding Ratio	91.41	89.41	87.96	87.82	90.79	95.00	93.32	100.67	101.39	100.32	99.26
Other Postretirement Funded Status											
Fair Value of Plan Assets	415.00	354.00	320.00	321.00	285.00	302.00	315.00	299.00	196.00	183.00	163.00
Actual Return (Loss) on Plan Assets	46.00	(2.00)	30.00	52.00	(21.00)	78.00	47.00	20.00	(68.00)	21.00	5.00
Employer Contribution	64.00	43.00	36.00	56.00	93.00	44.00	55.00	47.00	48.00	46.00	53.00
Benefits Paid	(101.00)	(102.00)	(100.00)	(107.00)	(108.00)	(105.00)	(89.00)	(83.00)	(81.00)	(80.00)	(78.00)
Projected Benefit Obligation	1,439.00	1,300.00	1,208.00	1,187.00	996.00	988.00	1,006.00	954.00	714.00	677.00	616.00
Over(Under) Funded Post Ret Benefits	(1,024.00)	(946.00)	(888.00)	(866.00)	(711.00)	(686.00)	(691.00)	(655.00)	(518.00)	(494.00)	(453.00)
Other Post-Retirement Funding Ratio	28.84	27.23	26.49	27.04	28.61	30.57	31.31	31.34	27.45	27.03	26.46
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.30	7.20	7.20	3.41	5.75	5.63	5.32	4.96	5.21	5.67	5.61
Discount Rate used on Plan Liabilities	5.00	4.10	4.15	3.70	4.22	3.14	2.40	2.80	5.38	5.10	5.66
Rate of Compensation Increase	3.70	3.20	3.20	3.10	3.21	3.22	3.24	3.24	4.02	4.22	3.92
Other Postretirement Benefits											
Expected Return on Plan Assets	7.50	7.50	7.50	7.50	6.50	6.60	5.80	5.40	5.70	7.10	7.10
Discount Rate used on Plan Liabilities	4.30	4.20	4.00	3.50	4.20	3.10	2.30	2.70	5.40	5.10	5.50
Health Care Cost Trend Projected(next y	6.20	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00
Pension Plan Asset Allocation											
Fair Value of Plan Assets	15,226.00	14,220.00	14,352.00	16,042.00	15,348.00	18,034.00	19,768.00	20,528.00	14,343.00	15,069.00	14,006.00
Asset Category - Equities %	34.08	50.96	54.83	53.05	45.42	45.89	45.44	40.53	38.22	37.76	38.85
Asset Category - Debt %	40.60	40.50	10.94	39.76	47.55	47.37	48.68	53.67	54.08	54.27	53.72
Asset Category - Real Estate %	4.74	5.87	5.01	4.84	4.69	4.42	3.64	3.41	4.92	3.80	4.57
Asset Category - Company Stock %	17.42	--	23.62	--	--	--	--	--	--	--	--
Asset Category - Cash %	1.89	1.96	3.43	1.59	1.58	1.66	1.57	1.88	1.62	3.26	6.14
Asset Category - Other %	1.27	0.70	2.17	0.75	0.76	0.65	0.66	0.52	1.16	0.90	(2.12)
Expected Pension Payments											
Year 1	700.00	755.00	725.00	890.00	890.00	945.00	925.00	1,110.00	945.00	1,102.00	1,053.00
Year 2	730.00	780.00	780.00	985.00	985.00	915.00	1,080.00	960.00	1,070.00	925.00	1,145.00
Year 3	775.00	835.00	825.00	825.00	825.00	900.00	915.00	960.00	910.00	964.00	953.00
Year 4	830.00	880.00	870.00	875.00	875.00	930.00	960.00	995.00	955.00	996.00	982.00
Year 5	880.00	930.00	925.00	925.00	925.00	970.00	990.00	1,030.00	975.00	1,023.00	1,008.00
Beyond Year 5	5,160.00	5,335.00	5,270.00	5,210.00	5,210.00	5,275.00	5,270.00	5,385.00	5,100.00	5,403.00	5,327.00
Expected Postretirement Benefits											
Year 1	120.00	120.00	120.00	120.00	120.00	100.00	95.00	95.00	90.00	81.00	77.00
Year 2	125.00	120.00	120.00	120.00	120.00	95.00	95.00	90.00	85.00	80.00	75.00
Year 3	125.00	120.00	115.00	110.00	110.00	95.00	90.00	90.00	80.00	76.00	72.00
Year 4	125.00	120.00	110.00	110.00	110.00	90.00	85.00	85.00	80.00	74.00	69.00
Year 5	125.00	115.00	110.00	105.00	105.00	85.00	80.00	80.00	75.00	70.00	67.00
Beyond Year 5	560.00	535.00	485.00	455.00	455.00	355.00	370.00	355.00	330.00	309.00	295.00

